## **Quantitative Techniques for Management**

Course Code	19HS2501C	Year	III	Semester	I
Course Category	Inter Disciplinary Elective-I	Branch	EEE	Course Type	Theory
Credits	3	L-T-P	3-0-0	Prerequisites	Nil
Continuo us Internal Evaluatio n:	30	Semester End Evaluati on:	70	Total Marks:	100

	Course Outcomes					
	Upon successful completion of the course, the student will be able to -					
CO1	Understand the basic concepts for solutions to business problems (L2)					
CO2	Apply the analytical techniques in business transactions that would help in making					
	effective business decisions (L3)					
CO3	Analyze problems in business transactions that would help in making effective business					
	(L4)					
CO4	<b>Apply</b> the least square technique to find the equation of the curve. (L3)					
CO5	<b>Determine</b> the equation of the curve from the given data. (L4)					
CO6	Apply the various methods to find the deviations and submit a report (L3)					

	Contribution of Course Outcomes towards achievement of Program Outcomes &													
	Strength of correlations (3-High, 2: Medium, 1:Low)													
	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10	PO11	PO12	PSO1	PSO2
CO1													2	
CO2	3												2	
CO3		3											2	
CO4	3								•	·		·	2	·
CO5		3							2	2			2	

	SYLLABUS				
Unit	nit Contents				
No.		CO			
I	Introduction to Statistics: Meaning, Definition, Functions, Importance,				
	Limitations of Statistics, Collection of Primary and Secondary Data.				
II Measures of Central Tendency: Definition, Objectives, Characteristics and					
	Techniques: Mean Median, Mode, Geometric Mean and Harmonic Mean.				
	Measures of dispersion: Definition, Objectives, Characteristics and				
	Techniques: Range, Quartile Deviation, Mean Deviation, Standard Deviation CO1,CO2,CO2				
	and Coefficient of Variation.				
	IV Measures of Skewness & Kurtosis: Definition, types of skewness, types of kurtosis,				
	Karl-Pearson's Co-efficient, Bowley's Co-efficient, Kelly Co-efficient, Calculation				
	of Raw Moments and Central Moments				
V	Curve Fitting: Method of least squares, straight line, parabola, exponential	CO1 CO4 CO5			
	curve, power curve	CO1,CO4,CO3			

Learning Ke	sources
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## **Text Books:**

- 1. S.C. Gupta and V.K. Kapoor, Fundamentals of Mathematical Statistics, 11/e, Sultan Chand & Sons Publications, 2012.
- 2. Dr.T.K.V. Iyengar, Dr.B.Krishna Gandhi, S. Ranganatham, Dr. M.V.S.S.N. Prasad, "Probability & Statistics", Publications: S.Chand, 4<sup>th</sup> Revised Edition, 2012.

## **Reference Books:**

- 1. S. Ross, a First Course in Probability, Pearson Education India, 2002.
- 2. Miller and Freunds, Probability and Statistics for Engineers, 7/e, Pearson, 2008.

## e- Resources & other digital material:

- 1. www.nptelvideos.com/mathematics/(Math Lectures from Mit,Stanford,IIT'S
- 2. nptel.ac.in/courses/111/106/111106150/
- 3. nptel.ac.in/courses/111105035